-------Forwarded message --------From: <a href="milliam.arkin@theintercept.com">milliam.arkin@theintercept.com</a> Date: On Tue, Mar 19, 2024 at 7:04 PM Subject: Fw: Re: Legal review of Ken and Dan's piece? To: ken.klippenstein@theintercept.com <<u>ken.klippenstein@theintercept.com</u>>,daniel.boguslaw@theintercept.com <<u>daniel.boguslaw@theintercept.com</u>>

------Forwarded message ------From: David Bralow <<u>david.bralow@theintercept.com</u>> Date: On Tue, Mar 19, 2024 at 1:45 PM Subject: Fw: Re: Legal review of Ken and Dan's piece? To: <<u>william.arkin@theintercept.com</u>>,Shawn Musgrave <<u>shawn.musgrave@theintercept.com</u>>

There is nothing in you message. However, if you are asking about Dan and Ken's piece, I will get it back to you as soon as I can.

I confess on a first read that it gives me pause, particularly because the article waits until the back half to say that McRaven actually donated this money to other charities. And how is that a racket? At a minimum, I think that fact needs to be brought way up.

It also dawns on me that the article about Bezos's WaPo losing \$100 M is a false comparison and seems naive. A business setbacks and net operating loss and a charitable foundations grants or awards really don't seem equivalent. A business, just like ours, has the obligation to remain sustainable. That it has net operating loss and its owner wants to make charitable contributions seems very different. Even more to the point, that Besos does not want to subsidize media anymore seems like we are ignoring our own story.

But for fairness sake, I've only done a first quick read and wanted to think about it. In meantime, Shawn you can at least send your notes on the article.

David S. Bralow General Counsel The Intercept Media, Inc. <u>david.bralow@theintercept.com</u>

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On Tuesday, March 19th, 2024 at 4:24 PM, william.arkin@theintercept.com <william.arkin@theintercept.com> wrote:

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